

Highlights

U.S. crude oil refinery inputs averaged 16.3 million barrels per day during the week ending June 25, 2021 which was 187,000 barrels per day more than the previous week's average. Refineries operated at 92.9% of their operable capacity last week. Gasoline production decreased last week, averaging 9.6 million barrels per day. Distillate fuel production decreased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged 6.4 million barrels per day last week, decreased by 0.5 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.7 million barrels per day, 2.8% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 790,000 barrels per day, and distillate fuel imports averaged 245,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.7 million barrels from the previous week. At 452.3 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories increased by 1.5 million barrels last week and are about 0% above the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories decreased by 0.9 million barrels last week and are about 5% below the five year average for this time of year. Propane/propylene inventories increased by 1.2 million barrels last week and are about 17% below the five year average for this time

of year. Total commercial petroleum inventories decreased by 4.6 million barrels last week.

Total products supplied over the last four-week period averaged 20.0 million barrels a day, up by 13.3% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.1 million barrels a day, up by 10.7% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels a day over the past four weeks, up by 12.5% from the same period last year. Jet fuel product supplied was up 83.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$74.21 per barrel on June 25, 2021, \$2.57 above last week's price and \$35.68 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.217 per gallon, \$0.088 more than last week's price and \$1.123 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.145 per gallon, \$0.057 above last week's price and \$1.015 over a year ago.

The national average retail regular gasoline price was \$3.091 per gallon on June 28, 2021, \$0.031 per gallon more than last week's price and \$0.917 over a year ago. The national average retail diesel fuel price was \$3.300 per gallon, \$0.013 above last week's price and \$0.870 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/21	6/18/21	6/26/20
Crude Oil Input to Refineries	16,168	15,993	13,739
Refinery Capacity Utilization (Percent)	92.2	91.2	74.2
Motor Gasoline Production	9,816	9,813	8,549
Distillate Fuel Oil Production	5,029	4,973	4,611

See Table 2.

Stocks (Million Barrels)

	6/25/21	6/18/21	6/26/20 ¹
Crude Oil (Excluding SPR) ²	452.3	459.1	533.5
Motor Gasoline ³	241.6	240.1	256.5
Distillate Fuel Oil ³	137.1	137.9	174.1
All Other Oils ⁴	447.3	445.8	487.6
Crude Oil in SPR	622.5	623.9	655.4
Total ⁴	1,900.8	1,906.7	2,107.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/21	6/18/21	6/26/20
Crude Oil	3,137	3,237	3,716
Petroleum Products	-2,739	-2,578	-2,625
Total	398	659	1,092

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/21	6/18/21	6/26/20
Motor Gasoline	9,113	9,106	8,234
Distillate Fuel Oil	3,966	3,877	3,525
All Other Products	6,905	6,560	5,882
Total	19,984	19,544	17,641

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/25/21	6/18/21	6/26/20
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	74.21	71.64	38.53
Conv. Regular Gasoline - NYH	2.217	2.129	1.094
No. 2 Heating Oil - NYH	1.955	1.873	1.073
Ultra-Low Sulfur Diesel Fuel - NYH	2.145	2.088	1.130
Propane - Mont Belvieu	1.040	0.958	0.475

	Retail Prices		
	6/28/21	6/21/21	6/29/20
Motor Gasoline - Regular	3.091	3.060	2.174
Motor Gasoline - Midgrade	3.524	3.489	2.563
Motor Gasoline - Premium	3.777	3.744	2.812
On-Highway Diesel Fuel	3.300	3.287	2.430

See Table 10,11,12,14.

Data for the week ending June 4 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.